Fontana
Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2026 (Quarter 3)

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Overview and Summary

Thomas Mizzi
Mayor

Loretta Cauchi
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2026 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
Funds received from Central Government (1)	187,307	233,477	-	233,477
Income raised from Bye-Laws (2)	3,586	4,500	-	4,500
Income raised from LES (3)	272	800	-	800
Investment Income (4)	-	-	-	-
Other Income (5)	1,121	-	-	-
TOTAL	**192,286**	**238,777**	**-**	**238,777**
Expenditure				
Personal Emoluments (6)	97,779	137,938	-	137,938
Operations and Maintenance (7)	62,144	50,900	-	50,900
Administration (8)	22,183	21,300	-	21,300
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	21,473	37,997	-	37,997
TOTAL	**203,579**	**248,135**	**-**	**248,135**
Surplus / Deficit	(11,293)	(9,358)	-	(9,358)

Statement of Financial Position as at end of September 2026 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	111,929	411,172		411,172
Current Assets				
Inventories (11)	5,425	5,750	-	5,750
Receivables (12)	13,879	10,976	-	10,976
Cash and Cash Equivalents (13)	381,856	72,949	-	72,949
Total Current Assets	**401,160**	**89,675**	**-**	**89,675**
Current Liabilities				
Payables (14)	105,828	79,043	-	79,043
Total Current Liabilities	**105,828**	**79,043**	**-**	**79,043**
Net Current Assets	295,332	10,632	-	10,632
Non-current liabilities (15)	-	-	-	-
Net Assets	**407,261**	**421,804**	**-**	**421,804**
Reserves				
Retained Funds	**407,261**	**421,804**		**421,804**

Financial Situation Indicator

DESCRIPTION					
Current Assets		401,160	89,675	-	89,675
Current Liabilities		105,828	79,043	-	79,043
	Working Capital	295,332	10,632	-	10,632
Government Allocation		208,477	208,477	-	208,477
	FSI	**142 %**	**5 %**		**5 %**



Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(11,293)	(9,358)	-	(9,358)
Adjustments for:				
Depreciation	21,473	37,997	-	37,997
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
				-
Increase / (Decrease) in payables	(10,658)			-
Increase / (Decrease) in accruals	(112,986)			-
Decrease / (Increase) in receivables	154			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**(113,310)**	**28,639**	**-**	**28,639**
Interest paid				-
				-
Net cash from operating activities	**(113,310)**	**28,639**	**-**	**28,639**
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,231)	(310,457)		(310,457)
Proceeds from sale of property, plant & equipment				-
Grants received		20,457		20,457
Interest received				-
				-
Net cash used in investing activities	**(3,231)**	**(290,000)**	**-**	**(290,000)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	**-**	**-**	**-**	**-**
Net increase/(decrease) in cash & cash equivalents	**(116,541)**	**(261,361)**	**-**	**(261,361)**
Cash & cash equivalents at beginning of year	498,397	334,309		334,309
Cash & cash equivalents at end of Quarter	**381,856**	**72,948**	**-**	**72,948**

Detailed Income

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
		Income				
1		**Funds received from Cental Government:**				
	0001	In terms of section 55 CAP 363	156,358	208,477		208,477
	0002-0004	In terms of section 58 CAP 363	-			-
	0005-0019	Other income	30,949	25,000		25,000
			187,307	**233,477**	**-**	**233,477**
2		**Income raised from Bye-Laws**				
	0021-0025	Community Services	-	-		-
	0026-0035	Income from Permits	3,586	4,500		4,500
			3,586	**4,500**	**-**	**4,500**
3		**Local Enforcement Income**				
	0037	Commission from Regional Committees	272	800		800
	0038-0055	Contraventions	-	-		-
			272	**800**	**-**	**800**
4		**Investment Income**				
	0091-0095	Bank interest	-	-		-
	0096-0099	Income received from Govermnet Securities				-
			-	**-**	**-**	**-**
5	0056-0065	Sponsorships				-
	0066-0069	Documents & Information				-
	0070-0075	EU funds				-
	0076-0080	Twinning				-
	0081-0089	Insurance Claims				-
	0100-0109	Donations				-
	0110-0119	Contributions		-		-
	0120-0129	General Income	1,121			-
			1,121	**-**	**-**	**-**
		Total	**192,286**	**238,777**	**-**	**238,777**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	8,757	11,676		11,676
1200	Employees' Salaries & Wages	68,541	91,000		91,000
1300	Bonuses	435	8,500		8,500
1400	Income Supplements	786	921		921
1500	Social Security Contributions	5,512	7,341		7,341
1600	Allowances	13,500	18,000		18,000
1700	Overtime	248	500		500
		97,779	**137,938**	**-**	**137,938**
	DESCRIPTION	€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities		-		-
2200-2259	Public Materials & Supplies	1,038	650		650
2300-2399	Repairs & upkeep	2,419	9,000		9,000
2400-2449	Rent	2,625	3,500		3,500
3010	Street Lightning	1,600	2,000		2,000
3020	Lease of Equipment		-		-
3030	Insurance	5,638	5,900		5,900
3035	Bank Charges	596	700		700
3038	Penalties		-		-
3041	Refuse Collection		-		-
3042	Bulky Refuse Collection	1,988	2,000		2,000
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	354	600		600
3052	Cleaning & Maintenance of Non-Urban Areas		-		-
3053	Cleaning of Public Conveniences	900	1,200		1,200
3055	Cleaning of Council Premises		-		-
3040	Waste Disposal		-		-
3060	Cleaning & Maintenance of Parks & Gardens	2,023	1,500		1,500
3061	Cleaning & Maintenance of Soft Areas		-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees	590	1,500		1,500
3100-3139	Contract & Project Management	7,271	4,500		4,500
3300-3379	Hospitality	2,782	3,500		3,500
3380-3389	Community	32,152	14,000		14,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	168	350		350
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
					-
		62,144	**50,900**	**-**	**50,900**
8	**Administration**				
2150-2199	Office Utilities	4,535	3,000		3,000
2260-2299	Office Materials & Supplies		-		-
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships	600	500		500
2600-2699	Office Services	3,158	3,500		3,500
2700-2799	Transport	39	1,300		1,300
2800-2899	Travel		-		-
2900-2999	Information Services	4,305	500		500
3050	Office Cleaning		-		-
3410-3199	Professional Services	9,542	12,000		12,000
3200-3299	Training				-
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses	4	500		500
			-		-
		22,183	**21,300**	**-**	**21,300**
9	**Finance Costs**				
3036	Interest on Bank Loan				-
					-
		-	**-**	**-**	**-**

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of September 2026	21,473	37,997		37,997
					-
		21,473	**37,997**	**-**	**37,997**
	Total	**203,579**	**248,135**	**-**	**248,135**
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
	Books	5,425	5,750		5,750
		5,425	**5,750**	**-**	**5,750**
12	**Receivables**				
0201-0209	Receivables	38	6,561		6,561
0210-0219	LES Receivables	-	-		-
0220-0229	Receivables from EU	-			-
0250	Prepayments & Accrued income	13,841	4,415		4,415
					-
		13,879	**10,976**	**-**	**10,976**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	381,856	72,949		72,949
		381,856	**72,949**	**-**	**72,949**
14	**Payables**				
4000	Payables	23,036	48,512		48,512
4100	Accruals	8,965	30,531		30,531
4150	Deferred Income	73,827			-
	Short-term Borrowings				-
					-
		105,828	**79,043**	**-**	**79,043**
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
					-
		-	**-**	**-**	**-**

16 **Total Commitments (Recurrent and Capital)**

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-