



Fontana Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary



Thomas Mizzi
Mayor



Loretta Cauchi
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	232,473	202,994	-	202,994
Income raised from Bye-Laws (2)	4,984	4,000	-	4,000
Income raised from LES (3)	1,421	500	-	500
Investment Income (4)	-	-	-	-
Other Income (5)	3,547	-	-	-
TOTAL	242,425	207,494	-	207,494
Expenditure				
Personal Emoluments (6)	123,025	123,230	-	123,230
Operations and Maintenance (7)	82,327	46,025	-	46,025
Administration (8)	26,704	24,800	-	24,800
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	27,553	30,550	-	30,550
TOTAL	259,609	224,605	-	224,605
Surplus / Deficit	(17,184)	(17,111)	-	(17,111)

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	199,436	378,339		378,339
Current Assets				
Inventories (11)	5,425	2,000	-	2,000
Receivables (12)	25,746	10,976	-	10,976
Cash and Cash Equivalents (13)	498,397	71,124	-	71,124
Total Current Assets	529,568	84,100	-	84,100
Current Liabilities				
Payables (14)	310,450	37,952	-	37,952
Total Current Liabilities	310,450	37,952	-	37,952
Net Current Assets	219,118	46,148	-	46,148
Non-current liabilities (15)	-	-	-	-
Net Assets	418,554	424,487	-	424,487
Reserves				
Retained Funds	418,554	424,487		424,487

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	529,568	84,100	-	84,100
Current Liabilities	310,450	37,952	-	37,952
Working Capital	219,118	46,148	-	46,148
Government Allocation	192,994	192,994	-	192,994
FSI	114 %	24 %		24 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(17,184)	(17,111)	-	(17,111)
Adjustments for:				
Depreciation	27,553	30,550	-	30,550
Increase / (Decrease) in Allowance for Bad Debts	1,222			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	65,427			-
Increase / (Decrease) in accruals	45,321			-
Decrease / (Increase) in receivables	(8,591)			-
Decrease / (Increase) in inventories	933			-
Decrease / (Increase) in inventories				-
Cash generated from operations	114,681	13,439	-	13,439
Interest paid				-
<i>Net cash from operating activities</i>	114,681	13,439	-	13,439
Cash flows from investing activities				
Purchase of property, plant & equipment	(108,371)	(320,457)		(320,457)
Proceeds from sale of property, plant & equipment				-
Grants received	89,050	20,457		20,457
Interest received				-
<i>Net cash used in investing activities</i>	(19,321)	(300,000)	-	(300,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	95,360	(286,561)	-	(286,561)
Cash & cash equivalents at beginning of year	403,037	357,685		357,685
Cash & cash equivalents at end of Quarter	498,397	71,124	-	71,124

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	192,994	192,994		192,994
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	39,479	10,000		10,000
	232,473	202,994	-	202,994
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	4,984	4,000		4,000
	4,984	4,000	-	4,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,421	500		500
0038-0055 Contraventions	-	-		-
	1,421	500	-	500
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governmet Securities	-	-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		-		-
0120-0129 General Income	3,547			-
	3,547	-	-	-
Total	242,425	207,494	-	207,494

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	11,503	11,503		11,503
	1200 Employees' Salaries & Wages	64,136	83,500		83,500
	1300 Bonuses	2,289	8,500		8,500
	1400 Income Supplements	52	727		727
	1500 Social Security Contributions	28,814	5,500		5,500
	1600 Allowances	16,000	13,000		13,000
	1700 Overtime	231	500		500
		123,025	123,230	-	123,230
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities		-		-
	2200-2259 Public Materials & Supplies	421	650		650
	2300-2399 Repairs & upkeep	7,332	9,000		9,000
	2400-2449 Rent	4,685	3,500		3,500
	3010 Street Lightning	2,275	4,500		4,500
	3020 Lease of Equipment	-	-		-
	3030 Insurance	5,029	5,900		5,900
	3035 Bank Charges	910	700		700
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	2,204	2,000		2,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	932	600		600
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-		-
	3053 Cleaning of Public Conveniences	3,614	3,825		3,825
	3055 Cleaning of Council Premises	-	-		-
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	3,356	1,500		1,500
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	524	1,500		1,500
	3100-3139 Contract & Project Management	5,669	6,000		6,000
	3300-3379 Hospitality	295	3,000		3,000
	3380-3389 Community	44,526	3,000		3,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	555	350		350
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		82,327	46,025	-	46,025
8	Administration				
	2150-2199 Office Utilities	5,901	3,000		3,000
	2260-2299 Office Materials & Supplies	-	-		-
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	600	500		500
	2600-2699 Office Services	3,377	1,500		1,500
	2700-2799 Transport	69	1,300		1,300
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	745	3,000		3,000
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	15,958	15,000		15,000
	3200-3299 Training	-	-		-
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	54	500		500
		26,704	24,800	-	24,800
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2025	27,553	30,550		30,550
	27,553	30,550	-	30,550
Total	259,609	224,605	-	224,605
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	5,425	2,000		2,000
	5,425	2,000	-	2,000
12 Receivables				
0201-0209 Receivables	4,938	6,561		6,561
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	20,808	4,415		4,415
	25,746	10,976	-	10,976
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	498,397	71,124		71,124
	498,397	71,124	-	71,124
14 Payables				
4000 Payables	20,194	24,564		24,564
4100 Accruals	201,429	13,388		13,388
4150 Deferred Income	88,827			-
Short-term Borrowings				-
	310,450	37,952	-	37,952
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Plant & Machinery and vehicle	Computer Equipment	Office Equipment	Urban Improvements	Street Signs	Special Programmes	Playground Furniture	Assets not yet capitalised	Total
% of depreciation	7.5%	20%	25%	20%	10%	100%	10%	100%	0%	
€	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	24,604	78,913	5,951	21,471	520,086	2,161	489,292	43,152	93,742	1,279,372
Additions			757		-				107,614	108,371
Disposals										
As at end of December 2025	24,604	78,913	5,951	22,228	520,086	2,161	489,292	43,152	201,356	1,387,743
Grants/ other reimbursements										
As at 1st January 2025		41,240		2,278	275,314		55,112	26,851	50,000	450,795
Additions		-			-				28,562	28,562
As at end of December 2025	-	41,240	-	2,278	275,314	-	55,112	26,851	78,562	479,357
Accumulated Depreciation										
As at 1st January 2025	19,992	22,991	5,951	16,048	202,946	2,161	400,513	10,795	-	681,397
Charge for the period	679	4,762	-	741	9,144	-	10,862	1,365		27,553
Released on disposal										
As at end of December 2025	20,671	27,753	5,951	16,789	212,090	2,161	411,375	12,160	-	708,950
NBV	3,933	9,920	-	3,161	32,682	-	22,805	4,141	122,794	199,436

