



# **Fontana Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of March 2025 (Quarter 1)**

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*Overview and Summary*



Thomas Mizzi  
Mayor



Loretta Cauchi  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2025 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	49,748	202,994	-	202,994
Income raised from Bye-Laws (2)	1,016	4,000	-	4,000
Income raised from LES (3)	119	500	-	500
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>50,883</b>	<b>207,494</b>	<b>-</b>	<b>207,494</b>
<b>Expenditure</b>				
Personal Emoluments (6)	20,932	123,230	-	123,230
Operations and Maintenance (7)	9,367	46,025	-	46,025
Administration (8)	5,789	24,800	-	24,800
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	7,083	30,550	-	30,550
<b>TOTAL</b>	<b>43,171</b>	<b>224,605</b>	<b>-</b>	<b>224,605</b>
<b>Surplus / Deficit</b>	<b>7,712</b>	<b>(17,111)</b>	<b>-</b>	<b>(17,111)</b>

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## Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	140,097	378,339		378,339
<b>Current Assets</b>				
Inventories (11)	6,287	2,000	-	2,000
Receivables (12)	47,507	10,976	-	10,976
Cash and Cash Equivalents (13)	406,393	71,124	-	71,124
<b>Total Current Assets</b>	<b>460,187</b>	<b>84,100</b>	<b>-</b>	<b>84,100</b>
<b>Current Liabilities</b>				
Payables (14)	156,834	37,952	-	37,952
<b>Total Current Liabilities</b>	<b>156,834</b>	<b>37,952</b>	<b>-</b>	<b>37,952</b>
<b>Net Current Assets</b>	<b>303,353</b>	<b>46,148</b>	<b>-</b>	<b>46,148</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>443,450</b>	<b>424,487</b>	<b>-</b>	<b>424,487</b>
<b>Reserves</b>				
Retained Funds	443,450	424,487		424,487

## Financial Situation Indicator

DESCRIPTION				
Current Assets	460,187	84,100	-	84,100
Current Liabilities	156,834	37,952	-	37,952
<b>Working Capital</b>	<b>303,353</b>	<b>46,148</b>	<b>-</b>	<b>46,148</b>
Government Allocation	192,994	192,994	-	192,994
<b>FSI</b>	<b>157 %</b>	<b>24 %</b>		<b>24 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	7,712	(17,111)	-	(17,111)
Adjustments for:				
Depreciation	7,083	30,550	-	30,550
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(2,512)			-
Increase / (Decrease) in accruals	653			-
Decrease / (Increase) in receivables	(9,733)			-
Decrease / (Increase) in inventories	153			-
Decrease / (Increase) in inventories				-
Cash generated from operations	3,356	13,439	-	13,439
Interest paid				-
<i>Net cash from operating activities</i>	<b>3,356</b>	<b>13,439</b>	<b>-</b>	<b>13,439</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment		(320,457)		(320,457)
Proceeds from sale of property, plant & equipment				-
Grants received		20,457		20,457
Interest received				-
<i>Net cash used in investing activities</i>	<b>-</b>	<b>(300,000)</b>	<b>-</b>	<b>(300,000)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>3,356</b>	<b>(286,561)</b>	<b>-</b>	<b>(286,561)</b>
Cash & cash equivalents at beginning of year	403,037	357,685		357,685
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>406,393</b>	<b>71,124</b>	<b>-</b>	<b>71,124</b>

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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	48,248	192,994		192,994
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	1,500	10,000		10,000
	<b>49,748</b>	<b>202,994</b>	<b>-</b>	<b>202,994</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	1,016	4,000		4,000
	<b>1,016</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	119	500		500
0038-0055 Contraventions	-	-		-
	<b>119</b>	<b>500</b>	<b>-</b>	<b>500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		-		-
0120-0129 General Income				-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>50,883</b>	<b>207,494</b>	<b>-</b>	<b>207,494</b>

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	2,876	11,503		11,503
1200	Employees' Salaries & Wages	13,433	83,500		83,500
1300	Bonuses	-	8,500		8,500
1400	Income Supplements	302	727		727
1500	Social Security Contributions	1,071	5,500		5,500
1600	Allowances	3,250	13,000		13,000
1700	Overtime	-	500		500
		<b>20,932</b>	<b>123,230</b>	<b>-</b>	<b>123,230</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities		-		-
2200-2259	Public Materials & Supplies	172	650		650
2300-2399	Repairs & upkeep	2,405	9,000		9,000
2400-2449	Rent	820	3,500		3,500
3010	Street Lightning	872	4,500		4,500
3020	Lease of Equipment	-	-		-
3030	Insurance	1,458	5,900		5,900
3035	Bank Charges	296	700		700
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	529	2,000		2,000
3043	Bins on wheels	-	-	-	-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	-	600		600
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	900	3,825		3,825
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	-	1,500		1,500
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-		-
3070-3090	Consultation Fees	-	1,500		1,500
3100-3139	Contract & Project Management	240	6,000		6,000
3300-3379	Hospitality	812	3,000		3,000
3380-3389	Community	863	3,000		3,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	-	350		350
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		<b>9,367</b>	<b>46,025</b>	<b>-</b>	<b>46,025</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	872	3,000		3,000
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	200	500		500
2600-2699	Office Services	742	1,500		1,500
2700-2799	Transport	80	1,300		1,300
2800-2899	Travel	-	-		-
2900-2999	Information Services	245	3,000		3,000
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	3,650	15,000		15,000
3200-3299	Training	-	-		-
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	-	500		500
		<b>5,789</b>	<b>24,800</b>	<b>-</b>	<b>24,800</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	7,083	30,550		30,550
				-
	7,083	30,550	-	30,550
<b>Total</b>	<b>43,171</b>	<b>224,605</b>	<b>-</b>	<b>224,605</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	6,287	2,000		2,000
	6,287	2,000	-	2,000
<b>12 Receivables</b>				
0201-0209 Receivables	1,298	6,561		6,561
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	46,209	4,415		4,415
				-
	47,507	10,976	-	10,976
<b>13 Cash &amp; Equivalent</b>				
5001-5099 Bank & Cash Balances	406,393	71,124		71,124
	406,393	71,124	-	71,124
<b>14 Payables</b>				
4000 Payables	18,972	24,564		24,564
4100 Accruals	109,523	13,388		13,388
4150 Deferred Income	28,339			-
Short-term Borrowings				-
				-
	156,834	37,952	-	37,952
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
				-
	-	-	-	-

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Plant & Machinery and vehicle	Computer Equipment	Office Equipment	Urban Improvements	Street Signs	Special Programmes	Playground Furniture	Assets not yet capitalised	Total
% of depreciation	7.5%	20%	25%	20%	10%	100%	10%	100%	0%	
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2025	24,604	78,913	5,951	21,471	520,085	2,161	489,282	43,152	93,753	1,279,372
Additions										
Disposals										
As at end of March 2025	24,604	78,913	5,951	21,471	520,085	2,161	489,282	43,152	93,753	1,279,372
<b>Grants/ other reimbursements</b>										
As at 1st January 2025		41,240		2,278	272,414		55,112	29,780	50,000	450,824
Additions		-								
As at end of March 2025	-	41,240	-	2,278	272,414	-	55,112	29,780	50,000	450,824
<b>Accumulated Depreciation</b>										
As at 1st January 2025	19,992	22,991	5,951	16,048	202,916	2,161	400,513	10,796	-	681,368
Charge for the period	174	1,426	-	76	2,453	-	2,706	248	-	7,083
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	20,166	24,417	5,951	16,124	205,369	2,161	403,219	11,044	-	688,451
<b>NBV</b>	4,439	13,256	-	3,069	42,302	-	30,951	2,328	43,753	140,097

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