



# **Fontana Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of December 2024 (Quarter 4)**

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*Overview and Summary*



Thomas Mizzi  
Mayor



Loretta Cauchi  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2024 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Income</b>				
Funds received from Central Government (1)	214,856	224,856	-	224,856
Income raised from Bye-Laws (2)	6,765	3,500	-	3,500
Income raised from LES (3)	564	500	-	500
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>222,185</b>	<b>228,856</b>	<b>-</b>	<b>228,856</b>
<b>Expenditure</b>				
Personal Emoluments (6)	91,629	100,557	-	100,557
Operations and Maintenance (7)	75,256	64,341	-	64,341
Administration (8)	23,949	29,300	-	29,300
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	28,333	28,171	-	28,171
<b>TOTAL</b>	<b>219,167</b>	<b>222,369</b>	<b>-</b>	<b>222,369</b>
<b>Surplus / Deficit</b>	<b>3,018</b>	<b>6,487</b>	<b>-</b>	<b>6,487</b>

**Statement of Financial Position as at end of December 2024 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	127,650	401,099	-	401,099
<b>Current Assets</b>				
Inventories (11)	6,358	3,500	-	3,500
Receivables (12)	37,310	14,415	-	14,415
Cash and Cash Equivalents (13)	402,937	56,645	-	56,645
<b>Total Current Assets</b>	<b>446,605</b>	<b>74,560</b>	<b>-</b>	<b>74,560</b>
<b>Current Liabilities</b>				
Payables (14)	140,017	37,952	-	37,952
<b>Total Current Liabilities</b>	<b>140,017</b>	<b>37,952</b>	<b>-</b>	<b>37,952</b>
<b>Net Current Assets</b>	<b>306,588</b>	<b>36,608</b>	<b>-</b>	<b>36,608</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>434,238</b>	<b>437,707</b>	<b>-</b>	<b>437,707</b>
<b>Reserves</b>				
Retained Funds	434,238	437,707	-	437,707

**Financial Situation Indicator**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Current Assets	446,605	74,560	-	74,560
Current Liabilities	140,017	37,952	-	37,952
<b>Working Capital</b>	<b>306,588</b>	<b>36,608</b>	<b>-</b>	<b>36,608</b>
Government Allocation	214,856	214,856	-	214,856
<b>FSI</b>	<b>143 %</b>	<b>17 %</b>	<b>-</b>	<b>17 %</b>

**Cash flow Statement**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Cash flow from operating activities</b>				
Surplus for the year	3,018	6,487	-	6,487
Adjustments for:				
Depreciation	28,333	28,171	-	28,171
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(4,217)			-
Increase / (Decrease) in accruals	(2,845)			-
Decrease / (Increase) in receivables	78,453			-
Decrease / (Increase) in inventories	(2,505)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	100,237	34,658	-	34,658
Interest paid				-
<i>Net cash from operating activities</i>	100,237	34,658	-	34,658
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(143,209)	(417,456)		(417,456)
Proceeds from sale of property, plant & equipment				-
Grants received	46,666	40,200		40,200
Interest received				-
<i>Net cash used in investing activities</i>	(96,543)	(377,256)	-	(377,256)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	3,694	(342,598)	-	(342,598)
Cash & cash equivalents at beginning of year	399,243	399,243		399,243
<b>Cash &amp; cash equivalents at end of Quarter</b>	402,937	56,645	-	56,645

**Detailed Income**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	214,856	214,856		214,856
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income		10,000		10,000
	214,856	224,856	-	224,856
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	6,765	3,500		3,500
	6,765	3,500	-	3,500
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	564	500		500
0038-0055 Contraventions	-	-		-
	564	500	-	500
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governmet Securities	-	-		-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		-		-

0120-0129 General Income				-
	-	-	-	-
<b>Total</b>	<b>222,185</b>	<b>228,856</b>	<b>-</b>	<b>228,856</b>

**Detailed Expenditure**

**DESCRIPTION**

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	11,330	11,330		11,330
1200 Employees' Salaries & Wages	54,902	62,000		62,000
1300 Bonuses	7,548	8,000		8,000
1400 Income Supplements	484	727		727
1500 Social Security Contributions	3,950	5,000		5,000
1600 Allowances	13,000	13,000		13,000
1700 Overtime	415	500		500
	<b>91,629</b>	<b>100,557</b>	<b>-</b>	<b>100,557</b>

**DESCRIPTION**

	€	€	€	€
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities		-		-
2200-2259 Public Materials & Supplies	522	650		650
2300-2399 Repairs & upkeep	10,570	11,000		11,000
2400-2449 Rent	355	2,000		2,000
3010 Street Lightning	5,997	5,000		5,000
3020 Lease of Equipment		-		-
3030 Insurance	3,558	5,900		5,900
3035 Bank Charges	771	650		650
3038 Penalties		-		-
3041 Refuse Collection	10,657	8,500		8,500
3042 Bulky Refuse Collection	2,632	2,000		2,000
3043 Bins on wheels		-		-
3045 Bring in sites		-		-
3051 Road & Street Cleaning	194	600		600
3052 Cleaning & Maintenance of Non-Urban Areas		-		-
3053 Cleaning of Public Conveniences	3,614	3,825		3,825
3055 Cleaning of Council Premises		-		-
3040 Waste Disposal	12,705	9,500		9,500
3060 Cleaning & Maintenance of Parks & Gardens	1,014	3,500		3,500
3061 Cleaning & Maintenance of Soft Areas		-		-
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services		-		-
3070-3090 Consultation Fees	1,988	750		750
3100-3139 Contract & Project Management	5,584	6,116		6,116
3300-3379 Hospitality	3,202	2,000		2,000
3380-3389 Community	11,374	2,000		2,000
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses	519	350		350
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	<b>75,256</b>	<b>64,341</b>	<b>-</b>	<b>64,341</b>

**8 Administration**

	€	€	€	€
2150-2199 Office Utilities	3,323	3,000		3,000
2260-2299 Office Materials & Supplies		-		-
2450-2499 Office Rent		-		-
2500-2599 National & International Memberships	3,000	500		500
2600-2699 Office Services	4,906	1,500		1,500
2700-2799 Transport	1,238	1,300		1,300
2800-2899 Travel		-		-
2900-2999 Information Services	1,168	7,500		7,500
3050 Office Cleaning		-		-
3410-3199 Professional Services	9,197	15,000		15,000
3200-3299 Training		-		-
3345 Office Hospitality		-		-
3400-3499 Incidental Expenses	1,117	500		500
	<b>23,949</b>	<b>29,300</b>	<b>-</b>	<b>29,300</b>

**9 Finance Costs**

3036 Interest on Bank Loan				-
	-	-	-	-

**Detailed Statement of Financial Position**

**DESCRIPTION**

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€

<b>10</b>	<b>Other Expenditure</b>				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of December 2024	28,333	28,171	-	28,171
		<b>28,333</b>	<b>28,171</b>	<b>-</b>	<b>28,171</b>
	<b>Total</b>	<b>219,167</b>	<b>222,369</b>	<b>-</b>	<b>222,369</b>
<b>11</b>	<b>Inventories</b>				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
	Books	6,358	3,500	-	3,500
		<b>6,358</b>	<b>3,500</b>	<b>-</b>	<b>3,500</b>
<b>12</b>	<b>Receivables</b>				
	0201-0209 Receivables	4,689	10,000		10,000
	0210-0219 LES Receivables		-		-
	0220-0229 Receivables from EU				-
	0250 Prepayments & Accrued income	32,621	4,415		4,415
		<b>37,310</b>	<b>14,415</b>	<b>-</b>	<b>14,415</b>
<b>13</b>	<b>Cash &amp; Equivalents</b>				
	5001-5099 Bank & Cash Balances	402,937	56,645		56,645
		<b>402,937</b>	<b>56,645</b>	<b>-</b>	<b>56,645</b>
<b>14</b>	<b>Payables</b>				
	4000 Payables	15,278	24,564		24,564
	4100 Accruals	117,312	13,388		13,388
	4150 Deferred Income	7,427			-
	Short-term Borrowings				-
		<b>140,017</b>	<b>37,952</b>	<b>-</b>	<b>37,952</b>
<b>15</b>	<b>Non Current Liabilities</b>				
	4200 Long Term Borrowing				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Commitments (Recurrent and Capital)</b>				
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	
	<b>Recurrent and Capital</b>				
		<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Long Term Loans</b>				
		<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Others</b>				
		<b>-</b>	<b>-</b>	<b>-</b>	

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	11,330	11,330		11,330
1200	Employees' Salaries & Wages	54,902	62,000		62,000
1300	Bonuses	7,548	8,000		8,000
1400	Income Supplements	484	727		727
1500	Social Security Contributions	3,950	5,000		5,000
1600	Allowances	13,000	13,000		13,000
1700	Overtime	415	500		500
		<b>91,629</b>	<b>100,557</b>	<b>-</b>	<b>100,557</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities		-		-
2200-2259	Public Materials & Supplies	522	650		650
2300-2399	Repairs & upkeep	10,570	11,000		11,000
2400-2449	Rent	355	2,000		2,000
3010	Street Lightning	5,997	5,000		5,000
3020	Lease of Equipment		-		-
3030	Insurance	3,558	5,900		5,900
3035	Bank Charges	771	650		650
3038	Penalties		-		-
3041	Refuse Collection	10,657	8,500		8,500
3042	Bulky Refuse Collection	2,632	2,000		2,000
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	194	600		600
3052	Cleaning & Maintenance of Non-Urban Areas		-		-
3053	Cleaning of Public Conveniences	3,614	3,825		3,825
3055	Cleaning of Council Premises		-		-
3040	Waste Disposal	12,705	9,500		9,500
3060	Cleaning & Maintenance of Parks & Gardens	1,014	3,500		3,500
3061	Cleaning & Maintenance of Soft Areas		-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees	1,988	750		750
3100-3139	Contract & Project Management	5,584	6,116		6,116
3300-3379	Hospitality	3,202	2,000		2,000
3380-3389	Community	11,374	2,000		2,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	519	350		350
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		<b>75,256</b>	<b>64,341</b>	<b>-</b>	<b>64,341</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	3,323	3,000		3,000
2260-2299	Office Materials & Supplies		-		-
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships	3,000	500		500
2600-2699	Office Services	4,906	1,500		1,500
2700-2799	Transport	1,238	1,300		1,300
2800-2899	Travel		-		-
2900-2999	Information Services	1,168	7,500		7,500
3050	Office Cleaning		-		-
3410-3199	Professional Services	9,197	15,000		15,000
3200-3299	Training		-		-
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses	1,117	500		500
		<b>23,949</b>	<b>29,300</b>	<b>-</b>	<b>29,300</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furniture & Fittings 7.5%	Plant & Machinery and vehicle 20%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	Street Signs 100%	Special Programmes 10%	Playground Furniture 100%	Assets not yet capitalised 0%	Total
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2024	24,604	78,913	5,951	18,101	438,593	2,161	458,561	11,906	120,674	1,159,464
Additions				3,370	81,492		30,731	31,246	100,000	246,839
Disposals									(103,630)	(103,630)
As at end of December 2024	24,604	78,913	5,951	21,471	520,085	2,161	489,292	43,152	117,044	1,302,673
<b>Grants/ other reimbursements</b>										
As at 1st January 2024		41,240		2,278	202,414		31,961	2,104	96,050	376,047
Additions		-			72,899		23,151	17,579	3,950	117,579
As at end of December 2024		41,240		2,278	275,313		55,112	19,683	100,000	493,626
<b>Accumulated Depreciation</b>										
As at 1st January 2024	19,298	17,287	5,951	15,744	193,133	2,161	389,688	9,802	-	653,064
Charge for the period	694	5,704	-	304	9,813	-	10,825	993	-	28,333
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2024	19,992	22,991	5,951	16,048	202,946	2,161	400,513	10,795	-	681,397
<b>NBV</b>										
As at end of December 2024	4,612	14,682	-	3,145	41,826	-	33,667	12,674	17,044	127,650


