



Year

# **Fontana Local Council**

**Annual Budget  
For  
Financial Year  
2024**

The first part of the report describes the general situation of the company and the market. It includes a brief history of the company and an overview of the market. The second part of the report is a detailed analysis of the company's financial performance. This includes a comparison of the company's financial results with those of its competitors and an analysis of the company's financial ratios. The third part of the report is a discussion of the company's future prospects. This includes an analysis of the company's strengths and weaknesses and a discussion of the company's future growth opportunities.

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Year	Revenue	Profit	Assets	Liabilities	Equity
2010	100	20	120	80	40
2011	120	25	140	95	45
2012	150	30	170	110	60
2013	180	35	200	130	70
2014	200	40	220	145	75

Year	Revenue	Profit	Assets	Liabilities	Equity
2010	100	20	120	80	40
2011	120	25	140	95	45
2012	150	30	170	110	60
2013	180	35	200	130	70
2014	200	40	220	145	75

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# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

## Overview and Summary

Il-Kunsill lokali l-Fontana qiegħed jipprezenta l-estimi finanzjarji għas-sena li tibda fl-1 ta' Jannar 2024 u tispicċa fil-31 ta' Diċembru 2024. Id-dhul totali ta' natura rikorrenti ta' dan il-Kunsill għas-sena 2023 mistenni jkun madwar €228,856. Minn dawn €214,856 jirrapprezentaw il-fondi annwali li ningħataw mill-Gvern Ċentrali, €3,500 minn permessi, €500 mid-dhul tas-sistema LES u €10,000 minn korporazzjonijiet pubbliċi u entitajiet governattivi oħra. Hu proġettat li jkun hemm dhul minn skema tad-direttorat għall-Gvern Lokali, Strategija u Implimentazzjoni ta' Policy li tammonta għall-€28,670.48 flimkien ma' skema oħra tal-LESA li tammonta għall-€68,975 li ser jintużaw għall-żvilupp u t-titjib fil-kundizzjonijiet tal-Fontana *Playing Field*. Hu proġettat dhul ieħor li jammonta għall-€25,840 taħt l-iskema għall-proġetti relatati mal-aċċessibilità u mal-mobilità mid-dipartiment tal-Gvern Lokali. Ma' dawn il-fondi hu maħsub li jidhlu madwar €11,000 minn skema ta' Transport Malta. Hu proġettat ukoll dhul minn skema tad-Direttorat għall-Gvern Lokali, Finanzjament ta' Proġetti Kapitali, Komunitajiet isbaħ u aktar b'saħħithom li tammonta għal €87,750 li ser jintużaw sabiex isir tisbiħ ta' pavimentar bil-porfido fi Triq il-Għajn, il-parti taħt ir-railing. Huwa wkoll maħsub li jkun hemm dhul mill-fond tad-Development Planning Fund li jammonta għall-€18,358.58. In oltre dan, hemm bilanċ ta' €300,868 mis-snin ta' qabel. Għalhekk il-Kunsill mistenni jkollu total ta' €947,181 għal din is-sena.

Bħala tisbiħ u manutenzjoni tal-Parki u Ġonna ġie allokati l-ammont ta' €3,500 filwaqt li ġie allokati l-ammont ta' €3,825 bħala fond għal-Latrini Pubbliċi. Bħala tiswiġa u manutenzjoni ta' toroq li jinkludu wkoll sinjali u marki tat-traffiku se tiġi allokata s-somma ta' €11,000. Ġie allokati l-ammont ta' €600 għas-servizz tal-knis u tindif ta' toroq li jaqgħu taħt ir-responsabbiltà tal-Kunsill Lokali. Rigward l-immaniġġjar tal-iskart, il-Kunsill se jalloka l-ammont ta' €8,500 għas-servizz tal-ġbir ta' l-iskart, kif ukoll l-ammont ta' €9,500 se jiġi allokati bħala *waste tipping fees*. Rigward spejjeż ta' amministrazzjoni hemm allokati €129,857. Minn dawn, is-salarji u pagi mistennija li jammontaw għas-somma ta' madwar €100,557. Dawn jinkludi s-salarji, allowances u l-bonus tas-Segretarju Eżekuttiv u tal-Iskrivan, il-kontribuzzjonijiet tas-Sigurta Soċjali imħallsa mill-Kunsill għal impjegati tiegħu, u l-Onorarja tas-Sindku u l-allowance tal-Kunsilliera. Spejjeż oħra jinkludu ilma, dawl, telephones, kera, spejjeż fil-komunita' u xiri ta' materjal li l-Kunsill għalihom qed jivvota €9,150. Għall-ospitalità u servizzi lil Komunita' ġiet ivvutata s-somma ta' €4,000 li jinkludi l-attivitajiet kulturali u Jum il-Fontana. Spejjeż ta' l-uffiċju mistennija li jammontaw għal madwar €1,500 filwaqt li spejjeż ta' transport mistennija li jammontaw għal madwar €1,300. Il-Kunsill qiegħed jivvota s-somma ta' €21,116 għal servizzi professjonali (eż. Avukat, Perit, Data Protection Officer u Accountant). Is-somma ta' €7,500 ġiet ivvutata sabiex il-Kunsill jgħaddi tagħrif lil pubbliku. Bħala proġetti kapitali, il-Kunsill Lokali tal-Fontana mistenni jonfoq is-somma ta' €12,500 f'xiri ta' fanali għal fuq iz-zuntier, €13,877 f'bankijiet godda fi Triq John Gaspard u Triq Kardinal A. Franchi u €97,900 għall-proġett ta' żvilupp u t-titjib fil-kundizzjonijiet tal-Fontana *Playing Field*. Il-Kunsill qed jivvota is-somma ta' €49,530 għall-akkwist ta' Electric Van għall-bżonnijiet tal-anzjani tal-lokalita'. Se jkun qed jivvota wkoll is-somma ta' €148,981 sabiex isir xogħol ta' tisbiħ b'pavimentar ta' Porfido taħt ir-railing fi Triq il-Għajn. Il-Kunsill qed jivvota ukoll is-somma ta' €142,063 għat-tkomplija tat-tieni fażi tal-bini taċ-Ċentru Ċiviku li jinkludu €45,000 għat-twaqqiġ u €97,063 għat-tkomplija tal-bini. Il-Kunsill se jkun qiegħed ukoll jivvota s-somma ta' €1,867 li huwa l-aħħar parti ta' pagament għall-statwa originali tal-Qalb ta' Ġesu f'daq ta' metru sabiex tintuża għall-festa tfal fl-okkażjoni tal-festa titolari. Il-Kunsill se jkun qiegħed jivvota wkoll is-somma ta' €5,000 sabiex isir ir-restawr taż-żewġ statwi ta' San Pietru u San Pawl li jinsabu fil-faċċata tal-Knisja Parrokkjali tal-Qalb ta' Ġesu'. Il-Kunsill se jkun qed jivvota €4,000 għall-modernizzar u tisbiħ tas-Sala tal-Komunita' u €5,000 għal floodlights tal-Knisja Parrokkjali.

Saviour Borg  
Mayor

Josianne Cassar - Acting  
Executive Secretary

### Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	230,520	214,901	224,856	(5,664)	9,955
Income raised from Bye-Laws (2)	4,000	2,686	3,500	(500)	814
Income raised from LES (3)	500	802	500	-	(302)
Investment Income (4)	-	-	-	-	-
Other Income (5)	26,000	-	-	(26,000)	-
<b>TOTAL</b>	<b>261,020</b>	<b>218,389</b>	<b>228,856</b>	<b>(32,164)</b>	<b>10,467</b>
<b>Expenditure</b>					
Personal Emoluments (6)	99,605	68,021	100,557	952	32,536
Operations and Maintenance (7)	85,373	60,894	64,341	(21,032)	3,447
Administration (8)	23,610	14,576	29,300	5,690	14,724
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	34,092	28,425	28,171	(5,921)	(254)
<b>TOTAL</b>	<b>242,680</b>	<b>171,916</b>	<b>222,369</b>	<b>(20,311)</b>	<b>50,453</b>
<b>Surplus / Deficit</b>	<b>18,340</b>	<b>46,473</b>	<b>6,487</b>	<b>(11,853)</b>	<b>(39,986)</b>

### Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	302,087	130,352	401,099	99,012	270,747
<b>Current Assets</b>					
Inventories (11)	3,500	3,953	3,500	-	(453)
Receivables (12)	11,500	115,663	14,415	2,915	(101,248)
Cash and Cash Equivalents (13)	106,114	399,243	56,645	(49,469)	(342,598)
<b>Total Current Assets</b>	<b>121,114</b>	<b>518,859</b>	<b>74,560</b>	<b>(46,554)</b>	<b>(444,299)</b>
<b>Current Liabilities (14)</b>					
Payables	37,952	217,991	37,952	-	(180,039)
<b>Total Current Liabilities</b>	<b>37,952</b>	<b>217,991</b>	<b>37,952</b>	<b>-</b>	<b>(180,039)</b>
<b>Net Current Assets</b>	<b>83,162</b>	<b>300,868</b>	<b>36,608</b>	<b>(46,554)</b>	<b>(264,260)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>385,249</b>	<b>431,220</b>	<b>437,707</b>	<b>52,458</b>	<b>6,487</b>
<b>Reserves</b>					
Retained Funds	385,249	431,220	437,707	52,458	6,487

### Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	121,114	518,859	74,560
Current Liabilities	37,952	217,991	37,952
<b>Working Capital</b>	<b>83,162</b>	<b>300,868</b>	<b>36,608</b>
Government Allocation	192,520	189,240	214,856
<b>FSI</b>	<b>43 %</b>	<b>159 %</b>	<b>17 %</b>

## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	56,214	56,214	56,214	56,214	224,856
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	875	875	875	875	3,500
<b>Local Enforcement cash flows</b>	125	125	125	125	500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash inflows</b>	10,050	10,050	10,050	10,050	40,200
<b>TOTAL Inflows</b>	<b>67,264</b>	<b>67,264</b>	<b>67,264</b>	<b>67,264</b>	<b>269,056</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	25,139	25,139	25,139	25,140	100,557
<b>Operations &amp; Maintenance</b>	16,085	16,085	16,085	16,086	64,341
<b>Administration</b>	7,325	7,325	7,325	7,325	29,300
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction	37,590	37,590	37,590	37,590	150,360
Improvements	58,774	58,774	58,774	58,774	235,096
Special programmes	-	32,000	-	-	32,000
	-	-	-	-	-
	96,364	128,364	96,364	96,364	417,456
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>144,913</b>	<b>176,913</b>	<b>144,913</b>	<b>144,915</b>	<b>611,654</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(77,649)</b>	<b>(109,649)</b>	<b>(77,649)</b>	<b>(77,651)</b>	<b>(342,598)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>399,243</b>	<b>321,594</b>	<b>211,945</b>	<b>134,296</b>	<b>399,243</b>
<b>Carry forward</b>	<b>321,594</b>	<b>211,945</b>	<b>134,296</b>	<b>56,645</b>	<b>56,645</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	192,520	141,930	47,310	189,240	214,856	22,336	25,616
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	38,000	3,932	21,729	25,661	10,000	(28,000)	(15,661)
	<b>230,520</b>	<b>145,862</b>	<b>69,039</b>	<b>214,901</b>	<b>224,856</b>	<b>(5,664)</b>	<b>9,955</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-			-	-	-	-
0026-0035 Income from Permits	4,000	1,983	703	2,686	3,500	(500)	814
	<b>4,000</b>	<b>1,983</b>	<b>703</b>	<b>2,686</b>	<b>3,500</b>	<b>(500)</b>	<b>814</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	500	348	454	802	500	-	(302)
0038-0055 Contraventions	-			-	-	-	-
	<b>500</b>	<b>348</b>	<b>454</b>	<b>802</b>	<b>500</b>	<b>-</b>	<b>(302)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-			-	-	-	-
0096-0099 Income received from Government Securities	-			-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-			-	-	-	-
0066-0069 Documents & Information	-			-	-	-	-
0070-0075 EU Funds	-			-	-	-	-
0076-0080 Twinning	-			-	-	-	-
0081-0089 Insurance Claims	-			-	-	-	-
0100-0109 Donations	-			-	-	-	-
0110-0119 Contributions	-			-	-	-	-
0120-0129 General Income	26,000			-	-	(26,000)	-
	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,000)</b>	<b>-</b>
<b>Total</b>	<b>261,020</b>	<b>148,193</b>	<b>70,196</b>	<b>218,389</b>	<b>228,856</b>	<b>(32,164)</b>	<b>10,467</b>

### Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1101 Mayor's Allowance	11,079	8,312	2,767	11,079	11,330	251	251
1200 Employees' Salaries & Wages	61,552	33,875	1,422	35,297	62,000	448	26,703
1300 Bonuses	7,913	405	5,380	5,785	8,000	87	2,215
1400 Income Supplements	727	618	-	618	727	-	109
1500 Social Security Contributions	4,834	1,794	170	1,964	5,000	166	3,036
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	500	278	-	278	500	-	222
	<b>99,605</b>	<b>55,032</b>	<b>12,989</b>	<b>68,021</b>	<b>100,557</b>	<b>952</b>	<b>32,536</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	650	604	47	651	650	-	(1)
2300-2399 Repairs & Upkeep	14,807	3,287	7,371	10,658	11,000	(3,807)	342
2400-2449 Rent	4,000	997	369	1,366	2,000	(2,000)	634
3010 Street Lighting	4,000	2,850	1,714	4,564	5,000	1,000	436
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,000	5,493	404	5,897	5,900	3,900	3
3035 Bank Charges	350	436	226	662	650	300	(12)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,288	5,571	3,059	8,630	9,500	(788)	870
3041 Refuse Collection	25,994	3,577	4,209	7,786	8,500	(17,494)	714
3042 Bulky Refuse Collection	2,000	1,487	480	1,967	2,000	-	33
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	10,016	581	-	581	600	(9,416)	19
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,825	2,700	900	3,600	3,825	-	225
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	1,093	722	2,331	3,053	3,500	2,407	447
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	531	-	531	750	750	219
3100-3139 Contract & Project Management	3,500	4,012	2,913	6,925	6,116	2,616	(809)
3300-3379 Hospitality	1,500	1,102	722	1,824	2,000	500	176
3380-3389 Community	1,000	449	1,406	1,855	2,000	1,000	145
3600-3694 Local Enforcement Expenses	350	279	65	344	350	-	6
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>85,373</b>	<b>34,678</b>	<b>26,216</b>	<b>60,894</b>	<b>64,341</b>	<b>(21,032)</b>	<b>3,447</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	3,000	1,997	1,081	3,078	3,000	-	(78)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	-	-	-	500	(500)	500
2600-2699 Office Services	2,000	587	291	878	1,500	(500)	622
2700-2799 Transport	610	877	393	1,270	1,300	690	30
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	1,000	230	-	230	7,500	6,500	7,270
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	15,500	6,097	2,763	8,860	15,000	(500)	6,140
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	260	-	260	500	-	240
	-	-	-	-	-	-	-
	<b>23,610</b>	<b>10,048</b>	<b>4,528</b>	<b>14,576</b>	<b>29,300</b>	<b>5,690</b>	<b>14,724</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	34,092	25,447	2,978	28,425	28,171	(5,921)	(254)
	34,092	25,447	2,978	28,425	28,171	(5,921)	(254)
<b>Total</b>	<b>242,680</b>	<b>125,205</b>	<b>46,711</b>	<b>171,916</b>	<b>222,369</b>	<b>(20,311)</b>	<b>50,453</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	3,500	3,952	1	3,953	3,500	-	(453)
	<b>3,500</b>	<b>3,952</b>	<b>1</b>	<b>3,953</b>	<b>3,500</b>	<b>-</b>	<b>(453)</b>
<b>12 Receivables</b>							
0201-0209 Receivables	10,000	2,181	3,315	5,496	10,000	-	4,504
0210-0219 LES Receivables	-		-	-	-	-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	1,500	24,872	85,295	110,167	4,415	2,915	(105,752)
				-		-	-
	<b>11,500</b>	<b>27,053</b>	<b>88,610</b>	<b>115,663</b>	<b>14,415</b>	<b>2,915</b>	<b>(101,248)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	106,114	560,601	(161,358)	399,243	56,645	(49,469)	(342,598)
	<b>106,114</b>	<b>560,601</b>	<b>(161,358)</b>	<b>399,243</b>	<b>56,645</b>	<b>(49,469)</b>	<b>(342,598)</b>
<b>14 Payables</b>							
4000 Payables	24,564	13,259	6,236	19,495	24,564	-	5,069
4100 Accruals	13,388	11,704	108,453	120,157	13,388	-	(106,769)
4150 Deferred Income		283,548	(205,209)	78,339		-	(78,339)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	<b>37,952</b>	<b>308,511</b>	<b>(90,520)</b>	<b>217,991</b>	<b>37,952</b>	<b>-</b>	<b>(180,039)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
				-		-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Furniture & Fittings	Plant & Machinery	Computer Equipment	Office Equipment	Urban Improvements	Street Signs	Special Programmes	Playground Furniture	Assets not yet capitalised	Total
	€	€	€	€	€	€	€	€	€	
	7.5%	20%	25%	20%	10%	100%	10%	10%	0%	
<b>Cost</b>										
As at 01 January 2024	24,604	78,913	5,951	18,101	438,593	2,161	458,561	11,906	120,674	1,159,464
Additions					46,700		32,000		338,757	417,457
Disposals										-
As at 31 December 2024	<b>24,604</b>	<b>78,913</b>	<b>5,951</b>	<b>18,101</b>	<b>485,293</b>	<b>2,161</b>	<b>490,561</b>	<b>11,906</b>	<b>459,431</b>	<b>1,576,921</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2024		41,240		2,278	202,414		31,961	2,104	96,050	376,047
Additions					10,000		20,000		88,539	118,539
As at 31 December 2024	-	<b>41,240</b>	-	<b>2,278</b>	<b>212,414</b>	-	<b>51,961</b>	<b>2,104</b>	<b>184,589</b>	<b>494,586</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2024	19,298	17,288	5,951	15,744	193,133	2,161	389,688	9,802	-	653,065
Charge for the year	588	6,630	-	79	9,513	-	11,361	-	-	28,171
Released on disposal										-
As at 31 December 2024	<b>19,886</b>	<b>23,918</b>	<b>5,951</b>	<b>15,823</b>	<b>202,646</b>	<b>2,161</b>	<b>401,049</b>	<b>9,802</b>	-	<b>681,236</b>
<b>Budgeted NBV 31 Dec 2023</b>	530	13,634	-	-	107,588	-	28,920	4,533	146,882	302,087
<b>Forecasted NBV 1 Jan 2024</b>	5,306	20,385	-	79	43,046	-	36,912	-	24,624	130,352
<b>Budgeted NBV 31 Dec 2024</b>	4,718	13,755	-	-	70,233	-	37,551	-	274,842	401,099